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For Immediate Release

Cypress Expands Beaverton, Oregon Design Facility

**Relocation to New Facility Doubles Staff to 50 Design Engineers,
Supports R&D for Software Development and Wireless Systems Products**

SAN JOSE, California, August 18, 2000 – Cypress Semiconductor Corporation (NYSE:CY) today announced that it will expand its presence in Beaverton, Oregon with a move to a larger facility. In line with the move, Cypress plans to add approximately 25 design engineers, doubling its Oregon-based research and development resources.

Cypress plans to merge its local sales and engineering staffs at the new facility, along with engineers from recently acquired RadioCom Corp., a company specializing in the architecture and design of semiconductor radio frequency (RF) circuits for wireless systems. The Oregon facility also has long provided the R&D resources for Cypress's industry-leading *Warp*TM programmable-logic design software, which recently surpassed the 25,000 software seat mark, reaffirming Cypress's position as the world's largest supplier of HDL tools for programmable logic.

"Growth brings change, and the move of our Beaverton resources into larger quarters reflects the increasing demand for Cypress software and silicon," said Rick Tinling, site manager of the Beaverton facility. "The development and launch last month of Release 6.0 of our popular *Warp* software kept us busy in our original core areas of focus. The recent assimilation of the engineers from RadioCom increases Cypress's bandwidth to design solutions that will continue to drive the wireless communications revolution."

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“Over the years, Cypress has built a particularly strong relationship with the Beaverton community, drawing on a terrific quality of life here and a highly educated workforce in our effort to attract new employment candidates,” Tinling continued. “When we were faced with the need to select a larger facility, the question wasn’t whether we would stay in Beaverton, but simply where in Beaverton we would move.”

Cypress’s new location will be 9125 SW Gemini Drive, Suite 200, Beaverton, Oregon, 97008.

About Cypress

Cypress Semiconductor provides high-performance integrated circuit solutions for fast-growing companies in fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial-control. With a focus on emerging communications applications, Cypress’s product lines include networking-optimized and micropower static RAMs; high-bandwidth multi-port and FIFO memories; high-density programmable logic devices; timing technology for PCs and other digital systems; and controllers for Universal Serial Bus (USB). Cypress is No. 1 in the USB and clock chip markets.

More than two-thirds of Cypress’s sales come from fast-growing communications markets and dynamic companies such as Alcatel, Cisco, Ericsson, Lucent, Motorola, Nortel Networks, and 3Com. Cypress’s ability to mix and match its broad portfolio of intellectual property enables targeted, integrated solutions for high-speed systems that feed bandwidth-hungry Internet applications. Cypress aims to become the preferred silicon supplier for Internet switching systems and for every Internet data stream to pass through at least one Cypress IC.

Cypress employs more than 4,100 people worldwide with international headquarters in San Jose, California. Its shares are listed on the New York Stock Exchange under the symbol CY. More information about Cypress is accessible electronically on the company's worldwide web site at <http://www.cypress.com> or by CD-ROM (call 1-800-858-1810). An electronic investor forum, and other investor information, is located at <http://www.cypress.com/investor/index.html>.

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Statements herein that are not historical facts are "forward-looking statements" involving risks and uncertainties. Please refer to Cypress's Securities and Exchange Commission filings for a discussion of such risks.

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